



PTT International Company Limited

August 2010

ptt
International





Energy Complex Building (PTTI HQ is located on 5th Floor Tower B)

- **PTT International (PTTI)** was established on 1st October 2007 and fully owned by PTT Public Company Limited (PTT), Thailand's fully integrated energy company
- The objective is to be **an international investment arm of PTT** throughout PTT's business value chain in order to **achieve PTT group's target of 20% international revenue**
- PTTI's current international investment:
 - **East Mediterranean Gas Company (EMG)** in Egypt
 - **PTT Asia Pacific Mining Company (PTTAPM)** in Australia
- Head office is in Bangkok and now has 50 employees.



PTT's Vision:
Thai Premier Multinational Energy Company
By 2020: Global Fortune 100 ranking, 20% International Revenue

Upstream: Grow

E&P

Gas

Downstream: Integrate and Innovate

Petrochemical and Refining

Oil

Trading

**International / New:
Grow along Value Chain**

International

New Business

Support Functions : Proactive & aligned with business strategies

HR

Finance

ICT/ RTI

CSR

Corporate

**To achieve 20% international
revenue**



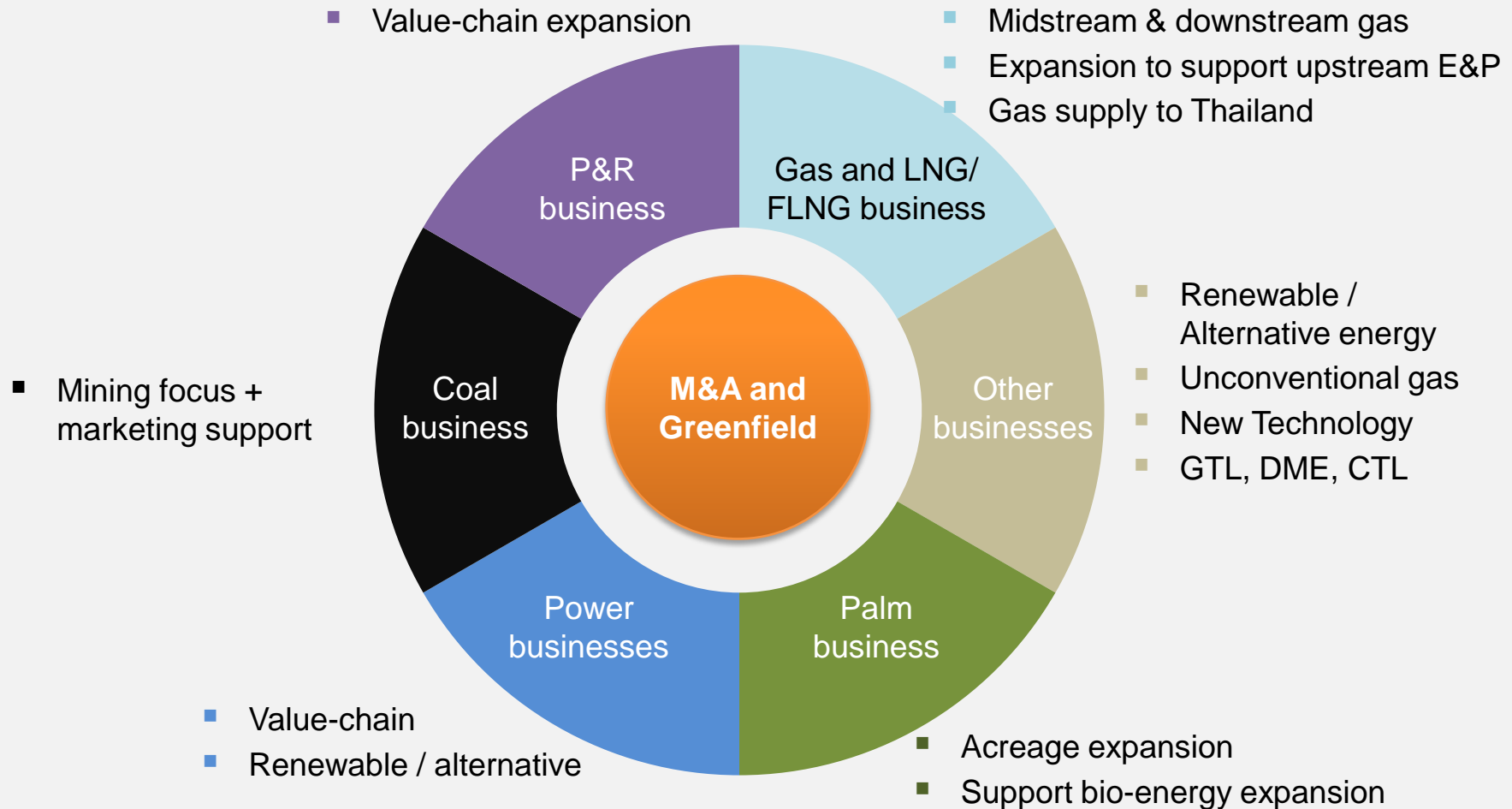
World-Class International Investment Flagship for PTT Group

Aspiration

- **Key contributor to achieve PTT Group's 20% international revenue target by 2020 and sustain top 100 Fortune Global 500 ranking.**

Mission

- **Growth engine to spearhead PTT Group's sustainable and profitable international investments with best-in-class services and operations relative to peers in energy industry**
 - Transparent and disciplined decision making process to ensure responsible investment and conduct all facets of business in a professional and ethical manner.
 - Champion for continuous learning and Center of Expertise in international business development for PTT Group.
 - Partner of choice for international business ventures and ensure stakeholders' satisfaction through professional conduct and performance excellence.
 - Contribute to the development and well-being of the communities in which we conduct business, with special emphasis on the environment.
 - Attract and maintain versatile and efficient workforce.



With support of PTT core function and resources, PTTI focuses on international investment in 5 core business areas with both M&A approach for short term cash generating and green field development for long term sustainability.

Current Investment

East Mediterranean Gas ("EMG")



EMG: a trans-Mediterranean gas marketing project

- PTTI purchased 25% share in EMG on December 11, 2007.
- EMG is an Egyptian registered company who own and operate a cross-border natural gas transmission pipeline receiving Egyptian gas from Sinai peninsula and transporting it to Western province of Israel.
- The company is to purchase gas from EGAS and sell to Israeli customers such as power plants and industrial users
- The pipeline starts operating since 2008 and currently delivering around 2 billion cu.m. per annum to private power plants



Project Details

Sinai peninsula Compression Station

- Connection to Egyptian main natural gas network operated by EGAS
- Al-Arish Compression Station and to landfall.

Offshore Pipeline

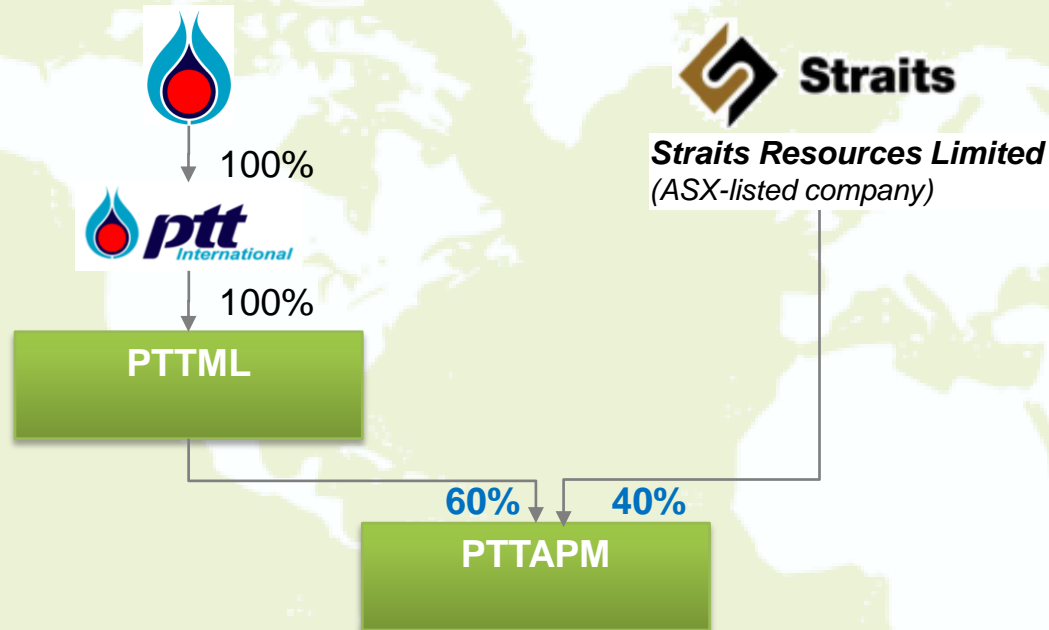
- A 26" 87.6 km. Subsea pipeline on international territorial water of Mediterranean sea.
- Design capacity is 9 BCM/yr or ~870 mmscfd

Ashkelon Receiving Terminal

- Landfall and receiving station located in Ashkelon, Israel
- Tie-in point to Israeli Natural Gas Lines

Current Investment

PTT Asia Pacific Mining ("PTTAPM")



The Investment:

- Serves as a **footprint into coal business**
- **60% shares** in Straits Bulk and Industrial Pty Ltd. ("SBI"), a **non-listed Australian company (subsequently renamed to PTT Asia Pacific Mining, "PTTAPM")** from Straits Resources Limited of Australia.
- The acquisition was completed in April 2009
- **PTTI is actively involved in business development and new venture of PTTAPM**

PTTAPM offers strong value proposition to PTTI with;

- Highly experienced personnel in coal business
- Proven track record and operating assets contributing immediate cash flows to PTTI
- Platform for international growth (both organic and synergistic M&A)

PTTI Looking Forward...

Strategically focusing on Australasia, opportunistic elsewhere. But wherever we go, we look for integrated value chain development

